



## Ocean Medical Benefit

Implementing the Ocean Medical Benefit as part of a compensation and benefits package can act as a powerful recruitment and retention tool in the present competitive recruiting market. It lets the employees and their families know that you care about their health and welfare, providing peace of mind knowing that his/her family is medically covered at all times.

### Highlights

- Underwritten by Lloyd's of London
- Cover for employees during vacation in their country of residence
- Cover for spouse and children year around in their country of residence
- Alignment with the MLC 2006, Regulation 4.5 (Medical Benefit)
- Full medical coverage
- Maternity services included
- Hospitalization
- Outpatient treatment
- International medical networks and local call centers
- Dedicated web portal for the employer and employees
- A virtually paperless claims process
- Competitive premium levels

**Marine Benefits AS** offers an innovative, high quality medical program - one that provides western style benefits and superlative service, at a very affordable cost. In effect, this plan fills the gap between the residence country's local, restricted benefit and low limit plans and the full priced western medical plans currently provided to senior officers and their families in some sectors of the industry.

**Plan Administration** - this is the responsibility of Marine Benefits Services – a company created specifically to administer this medical plan under a contract with Lloyd's underwriters. MBS uses a proprietary, web based claims and administration system. The same system collects and holds medical and claims data and is used for billing and adjustment purposes. The various users – such as the employer, the plan and claims administrators, underwriters, medical network managers and medical service providers – have protected access to some areas with confidentiality maintained at all times. Paperwork is minimized to promote speed and efficiency.

**Installation** — Marine Benefits is in a position to install this benefit at 60 days notice from a commitment being provided by the employer and from the time relevant employee information (including a final census, with full residence addresses of all employees, and accurate dependent data) is provided.